

Minutes of UAC meeting of Quarkcity India Pvt. Ltd.,
SEZ held on 15.01.2024
Noida Special Economic Zone

Minutes of the Unit Approval Committee (UAC) of Pvt. SEZs in Mohali/Chandigarh region held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 10:30AM on 15.01.2024 through Hybrid mode.

The following members of Unit Approval Committee were present during the meeting through video conferencing:

1. Shri Surender Malik, IRS, Joint Development Commissioner, NSEZ
2. Shri Utpal Acharya, ITS, Joint DGFT, Ludhiana
3. Shri Bikram Singh, Assistant Commissioner (Customs), Ludhiana
4. Shri Phulkari Komal Preet, Deputy Manager, PSIEC.

Besides, during the meeting the following officers were also present to assist the UAC

- i) Shri Rajesh Kumar, Deputy Development Commissioner, NSEZ
- ii) Shri Karan Goyal, Assistant Development Commissioner, SEZ Mohali/Chandigarh
- iii) Shri Sandeep Kumar, Specified Officer, SEZ Mohali/Chandigarh
- iv) Shri Manish Bhatnagar, Authorized Officer, RGCTP I & II, Chandigarh
- v) Shri Deepak Bajaj, Authorized Officer, Quarkcity (SEZ), Mohali

Since the quorum was available, the meeting proceeded sequentially as per the agenda. At the outset, the Chairman welcomed the participants and after detailed deliberations amongst Members as well as interaction with the applicants/representatives of the Units/Developer, the following decisions were taken: -

Agenda Item No. 1: -

Sub: Ratification of the Minutes of the Meeting of the Unit Approval Committee held on 09.10.2023.

1.1 The Committee was informed that no reference against the decisions of the UAC held on 09.10.2023 was received from any of the Members of the Committee or Trade. Therefore, the Minutes of the Meeting held on 09.10.2023 were ratified.

Agenda Item No 2: - Proposal for setting up a new unit:-



2.1 Sub: (Ratifying item) - SGH MANAGEMENT INDIA PRIVATE LIMITED at Quarkcity India Private Limited, IT/ITES (SEZ), A-40-A, Phase VIII-B, Industrial Area, Mohali:-

2.1.1 The Committee was informed that **SGH MANAGEMENT INDIA PRIVATE LIMITED** has applied for setting up a SEZ Unit in terms of Rules 17 of SEZ Rules, 2006 as prescribed in Form- 'F' in the premises of M/s. Quarkcity India Private Limited (SEZ).

2.1.2 It was informed to the Committee that SGH Management India Private Limited is a Private Limited Company incorporated on 18.10.2023. The company is 100% subsidiary of Scale Health Care LLC, USA which provides services with a singular focus of elevating management performance across healthcare services. The company is having its presence in 10 states in USA incorporated on 17.03.2017. The Authorized operations proposed are i) IT/ITES (Revenue Accounting Services with ITC/CPC Code 998222/82221, ii) Human Resource Services with ITC/CPC Code 998519-83113 and iii) ITES (Other data processing Services) with ITC/CPC Code 99859/83132.

2.1.3 The unit envisages import of Plant & Machinery to the tune of Rs.20.00 lacs. The projection for export is Rs. 7237.15 lacs with an NFE of Rs. 7217.15 lacs over a period of 5 years.

2.1.4 The Committee was informed that the unit vide its letter dated 03.01.2024 had requested to grant the approval on file. This request was approved by the competent authority on file subject to ratification of UAC.

2.1.5 Ms. Anita Singh, Director of the unit appeared before the Approval Committee to explain the proposal.

2.1.6 The Approval Committee after due deliberations gave post facto approval to the proposal of the unit for setting up a SEZ unit in Quarkcity India Pvt. Ltd. (SEZ), SAS Nagar, Mohali and ratified the decision taken on file.

2.2 Rhophi Analytics LLP at QUARK CITY, IT/ITES SEZ at A-40-A, Phase VIII-B, Industrial Area, Mohali, Punjab

2.2.1 The Committee was informed that **Rhophi Analytics LLP** had applied for setting up a SEZ Unit in terms of Rules 17 of SEZ Rules, 2006 as prescribed in Form- 'F' in the premises of M/s. Quarkcity India Pvt. Ltd. (SEZ).

2.2.2 The Committee was informed that **Rhophi Analytics LLP** was incorporated in 06.03.2020. It provides services across the world within mobile ecosystem in B2C domain. Rhophi Analytics LLP builds mobile apps which are present on multi appstore, Appstore (ios), Playstore (Android), Huwai and more catering to multi million users globally. Currently they have more than 200MN+ downloads across the globe and are one of the top 10 publishers in India. The Authorized operations proposed are i) Computer Software (Information Technology) with ITC/CPC Code 998312/84392 and ii) Advertising Services



(ITES) with ITC/CPC Code 998361/8361.

2.2.3 The unit envisages import of input services to the tune of Rs.20000.00 lacs. The projection of the unit for export is Rs. 30453.43 lacs with an NFE of Rs. 10445.64 lacs over a period of 5 years.

2.2.4 Mr. Sanjay Nawani, Designated Partner of the unit appeared before the Approval Committee to explain the proposal.

2.2.5 The Approval Committee after due deliberations approved the proposal of the unit for setting up a SEZ unit in Quarkcity India Pvt. Ltd. (SEZ), SAS Nagar, Mohali.

Agenda Item No. 3. Proposal for change in name and Directors: -

3 . 1 LOA No. QSEZ/Unit/04/01/2022/857 Dated 31.01.2022-Tieto India Private Limited- regarding;

3.1.1 M/s Tieto India Private Limited is an approved SEZ unit in Quarkcity India Private Limited (SEZ) Mohali. The unit vide its letter dated 18.12.2023, has informed that there is change in the name and directors of the company in the ROC records. The details are as under:-

- a. *The name of the company has been changed from **Tieto India Private limited** to **Tietoevry India Private Limited**. The unit has submitted the copy of certificate of Incorporation pursuant to change of name issued by RoC.*
- b. *One of the directors Stefan Krebs has resigned from the company and Mikael Erik Thun has been appointed as the new director. The details are as under:-*

<i>List of Old Director</i>	<i>List of New Directors</i>	<i>Changes w.e.f</i>
1. <i>Stefan Krebs</i>	1. <i>Mikael Erik Thun</i>	<i>22.08.2023</i>
2. <i>Ashwani Kumar Batra</i>	2. <i>Ashwani Kumar Batra</i>	

3.1.2 The aforesaid changes mentioned in Para (a) and (b) above, have been approved by the RoC. The unit has also submitted the copy of amended profile of company in the MCA records. The unit further submitted that they would continue to work as an SEZ unit with all liabilities unchanged.

3.1.3 Mr. Ganesh Jadhav and Mr. Ashwani Kumar Batra appeared before the approval committee and explained the proposal.

3.1.4 After due deliberations, the Approval Committee approved the proposal for change in the name and directors of the unit in terms of Instruction No. 109 of the Department of Commerce, Government of India subject to the conditions mentioned therein.

3.2 LOA No. QSEZ/Unit/04/01/2023/46 Dated 27.06.2023 - Tietoevry Connect India Private Limited - regarding;

3.2.1 M/s Tietoevry Connect India Private Limited is an approved SEZ unit in Quarkcity India Private Limited (SEZ) Mohali. The unit vide its letter dated 18.12.2023, has informed that there is change in the name and directors of the company in the ROC records. The details are as under:-

- The name of the company has been changed from **Tietoevry Connect India Private Limited to Tietoevry Tech Services India Private Limited**. The unit has submitted the copy of certificate of Incorporation pursuant to change of name issued by RoC.*
- One of the directors **Stefan Krebs** has resigned from the company. **Satu Kristina Kiiskinen** and **Risto Erik Tapani Faherholm** have been appointed as the new directors of the company. The details are as under:-*

<i>List of Old Director</i>	<i>List of New Directors</i>	<i>Date of appointment</i>
1. <i>Ashwani Kumar Batra</i>	1. <i>Ashwani Kumar Batra</i>	<i>30.11.2022</i>
2. <i>Stefan Krebs</i>	2. <i>Satu Kristina Kiiskinen</i>	<i>22.08.2023</i>
	3. <i>Risto Erik Tapani Faherholm</i>	<i>22.08.2023</i>

3.2.2 The aforesaid changes mentioned in Para (a) and (b) above, have been approved by the RoC. The unit has also submitted the copy of amended profile of company in MCA records. The unit further submitted that they would continue as an SEZ unit with all liabilities remaining unchanged.

3.2.3 Mr. Ganesh Jadhav and Mr. Ashwani Kumar Batra appeared before the approval committee and explained the proposal.

3.2.4 After due deliberations, the Approval Committee approved the proposal for change in the name and directors of the unit in terms of Instruction No. 109 of the Department of Commerce, Government of India subject to the conditions mentioned therein.

3.3 LOA No. QSEZ/Unit/04/02/2023/45 Dated 27.06.2023 - Tietoevry Fintech India Private Limited- regarding;

3.3.1 M/s Tietoevry Fintech India Private Limited is an approved SEZ unit in Quarkcity India Private Limited (SEZ) Mohali. The unit vide its letter dated 12.12.2023, has informed that there is change in directors of the company in the ROC records. *One of the directors of the company **Mr. Stefan Krebs** has resigned from the company. **Klaus Andersen** and **Pasi Kalevi Mauno** have been appointed as the new directors of the company. The details are as under:-*

<i>List of Old Director</i>	<i>List of New Directors</i>	<i>Date of appointment</i>
1. <i>Ashwani Kumar Batra</i>	1. <i>Ashwani Kumar Batra</i>	<i>14.12.2022</i>
2. <i>Stefan Krebs</i>	2. <i>Klaus Andersen</i>	<i>22.08.2023</i>
	3. <i>Pasi Kalevi Mauno</i>	<i>22.08.2023</i>

3.3.2 The aforesaid changes mentioned in Para 1 above, has been approved by the RoC. The unit has also submitted the copy of amended profile of company as per MCA records. The unit further submitted that they would continue as an SEZ unit with all liabilities remaining unchanged.

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3.3.3 Mr. Ganesh Jadhav and Mr. Ashwani Kumar Batra appeared before the approval committee and explained the proposal.

3.3.4 After due deliberations, the Approval Committee approved the proposal for change in the name and directors of the unit in terms of Instruction No. 109 of the Department of Commerce, Government of India subject to the conditions mentioned therein.

3.4 LOA No. QSEZSVEPL/unit/04/02/ 2022/858 dated 31/01/2022.- M/s CRM Services India Pvt. Ltd. - regarding;

3.4.1 M/s CRM services India Pvt. Ltd. is an approved SEZ unit in M/s Sunny View Estates Pvt. Ltd. (Co- Developer) of Quarkcity India Private Limited for IT/ITES operations. The unit was granted LOA No. QSEZ (SVEPL)/Unit/04/02/2022/858 dated 31/01/2022.

3.4.2 The unit vide its letter dated 25.12.2023 has informed that the name of their unit ***M/s CRM Services India Private Limited is changed to M/s Teleperformance Global Business Private Limited.*** The unit has submitted the revised copies of INC-24 (certificate of incorporation pursuant to name of change of company) issued by MCA, Article of Association and Memorandum of Association.

3.4.3 The unit further vide its letter dated 09.01.2024 has submitted that there is a change in the Board of Directors too. The unit has submitted the copy of Form DIR-12 of Directors, Mr. Ashish Mukker, Mr. Vinod Mehta and Mr. Bhupinder Singh along with copies of PAN and IEC in the name of Teleperformance Global Business Private Limited. The details of old and new directors are as under:-

<i>List of Old Director</i>	<i>List of New Directors</i>	<i>Date of appointment</i>
1. <i>Aditya Arora</i>	1. <i>Bhupinder Singh</i>	
2. <i>Amit Gupta</i>	2. <i>Anish Mukker</i>	30.09.2019
3. <i>Bhupinder Singh</i>	3. <i>Vinod Mehta</i>	08.08.2022
		01.11.2022

3.4.4 The unit informed that there is no change in the shareholding pattern on account of change in the name of the company from M/s CRM Services India Private Limited to M/s Teleperformance Global Business Private Limited.

3.4.5 After due deliberations, the Approval Committee approved the proposal for change in the name and directors of the unit. This is in terms of Instruction No. 109 of the Department of Commerce, Government of India subject to the conditions mentioned therein.

Agenda Item No. 4. Proposal for change in shareholding pattern: -

4.1 LOA No. QSEZ/Unit/04/01/2023/46 dated 27.06.2023- Tietoevry Connect India Pvt. Ltd. – Reg;

4.1.1 Tietoevry Connect India Private Limited, an approved unit of Quarkcity India Pvt. Ltd. (SEZ), Mohali has submitted a request for change in Shareholding pattern due to a demerger. The unit submitted the copy of NCLT Court – V, Mumbai Bench order.

4.1.2 The unit has submitted the unit submitted the copy of shareholding pattern duly certified by the Chartered Accountant. The Existing and proposed Shareholding pattern on the SEZ unit is under: -

EXISTISING SHARE HOLDING PATTERN OF THE SEZ UNIT

S. No.	Name of the Shareholder	Shareholding (%)
1.	Tieto India Pvt. Ltd.	99%
2.	Mr. Ashwani Kumar Batra (as a nominee of Tieto India Private Limited)	1%
	Total	100%

PROPOSED LIST OF SHAREHOLDERS

S. No.	Name of Shareholder	Share percentage
1.	Tieto Netherlands Holding B.V.	183556 of INR 10 each
2.	Tietoevry Oyj	1 of INR 10 each
	Total	100%

4.1.3 The unit further submitted that they would continue to work as an SEZ unit and as a going concern and all the liabilities remain unchanged.

4.1.4 Mr. Ganesh Jadhav and Mr. Ashwani Kumar Batra appeared before the approval committee and explained their proposal.

4.1.5 After due deliberations, the Approval Committee approved the proposal for change in the name and directors of the unit in terms of Instruction No. 109 of the Department of Commerce, Government of India subject to the conditions mentioned therein.

4.2 LOA No. QSEZ/Unit/04/02/2023/45 dated 27.06.2023- Tietoevry Fintech India Pvt. Ltd. – Reg;

4.2.1 Tietoevry Fintech India Pvt. Ltd. an approved unit of Quarkcity India Pvt. Ltd. (SEZ), Mohali has submitted a request for change in Shareholding pattern of due to a demerger. The unit submitted the copy of NCLT Court – V, Mumbai Bench order.

4.2.2 The unit has submitted the unit submitted the copy of shareholding pattern duly certified by the Chartered Accountant. The Existing and proposed Shareholding pattern on the SEZ unit is under: -

EXISTISING SHARE HOLDING PATTERN OF THE SEZ UNIT

S. No.	Name of the Shareholder	Shareholding (%)
1.	Tieto India Pvt. Ltd.	99%
2.	Mr. Ashwani Kumar Batra (as a	1%



	nominee of Tieto India Private Limited)	
	Total	100%

PROPOSED LIST OF SHAREHOLDERS

S. No.	Name of Shareholder	Share percentage
1.	Tieto Netherlands Holding B.V.	183556 of INR 10 each
2.	Tietoevry Oyj	1 of INR 10 each
	Total	100%

4.2.3 The unit further submitted that they would continue to work as an SEZ unit and as a going concern with all liabilities remaining unchanged.

4.2.4 Mr. Ganesh Jadhav and Mr. Ashwani Kumar Batra appeared before the approval committee and explained their proposal.

4.2.5 After due deliberations, the Approval Committee approved the proposal for change in the name and directors of the unit. This is in terms of Instruction No. 109 of the Department of Commerce, Government of India subject to the conditions mentioned therein.

Agenda Item No. 5. Proposal for taking DCP on record: -

5.1 LOA No. QSEZ/Unit/04/01/2023/46 dated 27.06.2023- Tietoevry Connect India Pvt. Ltd. – Reg;

5.1.1 Tietoevry Connect India Private Limited, an approved SEZ unit vide its letter dated 09.11.2023 had informed that they have commenced operation and have raised first invoice on 31.08.2023.

5.1.2 The unit had commenced its operations with most of their employees were working from home. However, the unit missed to intimate the office which is violation of Rule 43A of SEZ Rules, 2006. The unit vide its email dated 01.12.2023 has intimated for the same and requested to condone this inadvertent delay in intimation.

5.1.3 Mr. Ganesh Jadhav and Mr. Ashwani Kumar Batra appeared before the approval committee and submitted that there were several changes in the company such as change of name, directors and shareholding pattern etc. at that time. Hence, the unit inadvertently failed to intimate the office of Development Commissioner in time.

5.1.4 After due deliberations, the Approval Committee condoned the inadvertent delay in intimation of WFH to DC office.

5.2 LOA No. QSEZ/Unit/04/02/2023/45 dated 27.06.2023- Tietoevry Fintech India Pvt. Ltd. – Reg;

5.2.1 Tietoevry Fintech India Private Limited, an approved SEZ unit vide its letter dated 09.11.2023 had informed that they have commenced operation and have raised first invoice on 31.08.2023.

5.2.2 The unit had commenced its operations with most of their

employees were working from home. However, the unit failed to intimate in time which is a violation of Rule 43A of SEZ Rules, 2006. The unit vide its email dated 01.12.2023 has been intimated for the same and requested to condone this inadvertent delay in intimation.

5.2.3 Mr. Ganesh Jadhav and Mr. Ashwani Kumar Batra appeared before the approval committee and submitted that there were several changes in the company such as change of name, directors and shareholding pattern etc. at that time. Hence, the unit inadvertently failed to intimate the DC office.

5.2.4 After due deliberations, the Approval Committee condoned the inadvertent delay in intimation of WFH to DC office.

Agenda Item No. 6. Proposal for Decrease/Deletion in operational area: -

6.1 LOA No. QSEZ/Unit 04/03/2016/521 dated 01.08.2016- Infosys Limited at Quarkcity India Private Limited (SEZ), Mohali

6.1.1 Infosys Limited, an approved SEZ unit with Letter of Approval No. QSEZ/Unit 04/03/2016/521 dated 01.08.2016, vide its letter dated 26.12.2023, has requested for deletion in the area as per details below:

Name of the Unit	Infosys Ltd.		
LOA No. & date	QSEZ/Unit/04/03/2016/521 dared 1 st August, 2016		
Date of Commencement	31/03/2017		
LOA Valid Up to	31.03.2024		
Whether Bond – cum-LUT submitted / Accepted	Yes		
Present approved area & location of the unit	113431 sq. ft. at 9 th and 10 th Floor.		
Area proposed for deletion	54721 sq. ft. at 10 th floor		
Whether No Objection of SEZ Developer for deletion of proposed area submitted	Yes, Unit has submitted No Objection letter dated 22.12.2023 issued by SEZ Developer for deletion of the area.		
Reasons for decrease in area	The unit has informed that the balanced area i.e. 58710 sq. ft. would suffice and fulfill their business requirements.		
Change in projections due to reduction of area, if any	The unit has not mentioned in its letter about any changes in their projections.		
Year wise performance of the unit (As per APRs) up to March, 2023	Rs. In Lacs		
	Year	FOB value of export	NFE Earning
	2020-21	54348.50	35602.33
	2021-22	60467.52	38958.39
	2022-23	64130.51	42254.99
	Total	178946.53	116815.71
Employment details	1936		

6.1.2 The Specified Officer (customs) of the SEZ vide its letter dated 27.12.2023 has issued NOC to the unit.

6.1.3 Mr. Ritesh Jain, Manager, CAG of the unit appeared before the Approval Committee and explained their proposal.

6.1.4 After due deliberations, the Approval Committee has approved the proposal of the unit for partial deletion in the area of the SEZ unit subject to the submission of Bond-cum-LUT.

Agenda Item No. 7. Proposal for Expansion in operational area: -

7.1 LOA No. QSEZ/Unit 04/15/12/121 dated 29 October 2012- Artesian Software Technologies LLP at Quarkcity India Private Limited (SEZ), Mohali

7.1.1 Artesian Software Technologies LLP has requested for expansion in the area as per details below:

Name of the Unit	M/s Artesian Software Technologies LLP	
LOA No & date	QSEZ/Unit/04/15/12/121 dated 13 October, 2012	
Date of Commencement	20/12/2012	
LOA Valid Upto	18/12/2027	
Whether Bond – cum-LUT submitted / Accepted	Yes	
Current location of the unit	Ground Floor	
Change in Projections	The unit has stated that this expansion will not impact their projections for export, capital goods and input services as they are moving from WFH model to WFO model only. Their projections will remain same as they were mentioned at the time of last LOA renewal.	
Whether provisional offer of allotment for space from developer for expansion of area enclosed	Yes, Existing area- 500 sq. ft. Ground Floor. Proposed Area - 2200 sq. ft. 2 nd Floor. (Letter from Developer enclosed)	
Year wise performance of the unit (As per APRs) up to March 2023	Rs. In Lacs	
	Year	FOB value of NFE Earning export
	2020-21	342.67
	2021-22	301.68
	2022-23	421.26
Total	1065.61	1065.61
Employment details	32	

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7.1.2 Mr. Sumit Sharma, Designated Partner appeared before the Approval Committee and explained the proposal. Mr. Sharma also submitted that there is no change in the projections of the company as they are moving from Work from Home model to Work from Office model.

7.1.3 After due deliberations, the Approval Committee approved the proposal of the unit for expansion in the operational area of the SEZ unit from existing 500 square feet at Ground floor to 2200 square feet at 2nd floor. This approval is subject to the submission of Bond-cum-LUT.

Agenda Item No. 8- Proposal for List of Capital Goods for approval: -

8.1 **LOA No. F2/7/2005-EPZ dated 09.06.2006 - Approval of List of Goods for Authorized operations of Quarkcity India Private Limited (Developer), SAS Nagar, Mohali. –Reg.**

8.1.1 It was informed to the Approval Committee that Quarkcity India Private Limited (Developer) vide letter dated 18 December, 2023 has submitted the list of goods. The submission is made along with a (as per Rules 12 of the SEZ Rules, 2006) indicating that the goods would be utilized within a period of one year.

The authorized operation wise detail of list of goods is as under:

(Rs. in Lacs)

Authorized Operation- Access control and monitoring system- Sr. No. 24 as per instruction no. 50 issued by Deptt. of Commerce			
Sr. No.	Authorized Operations	Quantity Required	Value of Goods
1.	Authorized Operations:-FAP BARRIER GATE (SINGLE FLAP)	9	7.08
2.	Authorized Operations:- FAP BARRIER (DOUBLE FLAP)	9	8.96
3.	Authorized Operations:- MAINBOARD OF LD-Y603 (PAIR)	2	0.17
4.	Authorized Operations:- INFRARED SENSOR OF LD – Y603 (PAIR)	2	0.04
5.	Authorized Operations:- INDICATION LIGHTING / PC	4	0.02
6.	Authorized Operations:- SWING BARRIER GATE (LD-B508)	10	7.50

7.	Authorized Operations:- MAINBOARD OF LD – T311	2	0.06
8.	Authorized Operations:- SOLNOID VALVE	2	0.03
9.	Authorized Operations:- MAINBOARD OF LD – PB92	2	0.06
10.	Authorized Operations:- 6M BOOM	10	0.35
11.	Authorized Operations:- RETRACTABLE GATE	6	20.80
12.	Authorized Operations:- WOODEN CASE PACKAGE	1	0.98
	Total		46.05

8.1.2 Mr. Rajesh Sharma, COO of the company appeared before the Approval Committee and explained the proposal.

8.1.3 After detailed examination, the Approval Committee unanimously approved the proposal of Developer Quarkcity India Private Limited worth Rs. 46.05 lacs for its authorized operations.

8.2 LOA No F2/7/2005-EPZ dated 09.06.2006- Approval of Duty free procurement of material installed in furnished office set-up to carry out authorized operations- regarding;

8.2.1 Quarkcity India Pvt. Ltd. (Developer) vide letter dated 09.01.2024 has submitted the list of goods. This has been submitted with a Chartered (CE) Certificate (as per Rule 12 of the SEZ Rules, 2006). The CE certificate validates that the material is required by the developer for furnishing and maintenance work of the SEZ building.

The details of material installed/fixed in the said office set-up under authorized operation are as under: -

(Rs. in Lacs)

Sr. No.	Authorized Operations	Authorized Operation as per Instruction No.	Value of Goods
		50	
1	Construction of all types of building in processing area	22	
2	Electrical gas and petroleum natural gas distribution network including necessary sub stations of appropriate capacity, pipeline network etc.	04	
3	Telecom and other	05	37.00

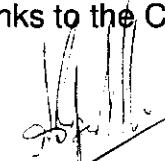
	communication facilities including internet connectivity.		
4	Air conditioning of processing area	21	
5	Fire Protection System with sprinklers, fire and smoke detectors	07	
6	Access Control and monitoring systems	24	
7	Cafeteria / Canteen for staff in processing area	27	
8	Power (including power back up facilities for captive use only	23	
	Total		37.00 Lacs

8.2.2 Mr. Rajesh Sharma, COO of the company appeared before the Approval Committee and explained their proposal.

8.2.3 After detailed examination, the Approval Committee unanimously approved the proposal of Developer Quarkcity India Private Limited worth Rs. 37.00 lacs for its authorized operations.

The meeting ended with a vote of thanks to the Chair.


(Surender Malik)
Joint Development Commissioner


(A. Bipin Menon)
Development Commissioner